GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2654
ANSWERED ON:16.12.2004
INVESTMENT IN INSPECTION OF RESERVE OF NATURAL GAS
Kalmadi Shri Suresh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether the Government has made investments in inspection of reserve of natural gas at various places including coastal areas in the country during the last three years; and

(b): if so, the details thereof, State-wise?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) & (b): Yes, Sir. Investments made on the exploration of hydrocarbons by the Oil and Natural Gas Corporation Ltd.(ONGC) and Oil India Ltd.(OIL) in the last three years amounts to Rs. 6358.78 crore and Rs. 829.70 crore respectively. The State-wise investment by ONGC/OIL on exploration is set out at the Annexe. In addition, Rs. 1843 crore has been invested by Foreign/Private/Joint Venture Companies on exploration blocks under New Exploration Licensing Policy(NELP) as on 1.4.2004. Thus total investment amounts to Rs.9031.48 crore.